

**CASH BOND TO GUARANTEE THE MAINTENANCE OF IMPROVEMENTS AS  
REQUIRED BY STORMWATER MANAGEMENT ORDINANCE**

Date of Issue: \_\_\_\_\_ Check Number: \_\_\_\_\_

Obligee: Town of Hope Mills Stormwater Department  
5770 Rockfish Rd. Hope Mills, NC 28348  
Attn: Stormwater Administrator

Principal and Developer: \_\_\_\_\_  
Address: \_\_\_\_\_  
City, State, Zip: \_\_\_\_\_  
Phone Number: (\_\_\_\_\_) \_\_\_\_\_

Principal/Developer, is firmly bound unto the Town of Hope Mills in the sum of  
(\$\_\_\_\_\_) \_\_\_\_\_ Dollars which amount, in cash or by certified check has  
been deposited with The Town of Hope Mills this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

This bond was made in accordance with the Town of Hope Mills Stormwater Management  
Ordinance to guarantee maintenance and repair of improvements as provided in the plan(s),  
specification(s), agreement, and/or Ordinance requirements for the project known as  
\_\_\_\_\_ located at \_\_\_\_\_  
for a period of two (2) years from the date the improvements were released with final inspection.

The condition of this obligation is such that if the Principal promptly and faithfully performs all  
the maintenance and repair work specified in the above paragraph, this obligation shall be null  
and void and the funds deposited with the Town returned to the Principal.

In the event that the Principal/Developer defaults under its obligation to maintain and repair the  
improvements, the Town of Hope Mills may complete maintenance and repair using the funds  
available from the cash bond. Said funds can be used to pay any and all expenses which may be  
incurred by the Town as the result of actions taken by the Town after default including but not  
limited to construction costs, engineering supervision costs, mobilization costs, and legal fees.  
Upon completion of maintenance and repairs performed after the default, the Town shall refund  
any unused portion of the funds.

The Principal/Developer hereby stipulates and agrees any extension of time shall in any way  
affect this bond.

WITNESS our hands and seals this, the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Principal/Developer

\_\_\_\_\_  
Print

I, \_\_\_\_\_, a Notary of \_\_\_\_\_ County, State of \_\_\_\_\_,  
do hereby certify that \_\_\_\_\_

personally appeared before me this day and acknowledge the due execution of the forgoing  
instrument.

Witness my hand and official stamp or seal, on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
Notary