

**TOWN OF HOPE MILLS, NORTH CAROLINA
BUDGET ORDINANCE
2011-2012**

BE IT ORDAINED By the Board of Commissioners of the Town of Hope Mills, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2011 and ending June 30, 2012, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$ 217,372
Administration	331,575
Human Resources	293,373
Elections	11,000
Finance	374,595
Tax Listing	87,100
Legal	65,000
Planning and Zoning	50,000
Public Buildings and Grounds	346,040
Public Works	160,165
Police	3,123,421
Animal Control	49,630
Fire	1,593,088
Inspection	291,875
Streets	245,500
Sanitation	961,306
Parks and Recreation	1,148,580
Senior Services	203,805
Service Garage	210,827
Hope Mills Lake and Dam	126,720
Debt Service	784,400
Special Appropriation	<u>2,550</u>
	\$ 10,677,922

Section 2. The following General Fund revenues will be available in the General Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Ad Valorem Taxes - Current Year	\$ 3,787,803
Ad Valorem Taxes – All Prior Years	8,975
Motor Vehicle Taxes – Current Year	306,632

Motor Vehicle Taxes – All Prior Years	55,350
Motor Vehicle Licenses – Current & Prior	48,200
Tax Penalties and Interest	17,600
Recreation Tax	487,000
Utilities Franchise	526,000
Video Programming Distribution	192,000
Beer and Wine Tax	64,500
Sales Tax	2,467,800
Operating Transfer Stormwater Fund	25,000
Building Permits and Fees	224,250
Sanitation Fees	993,305
Recreation Program Fees	138,000
USDOJ – COPS Grant	48,525
Investment Earnings	3,800
Appropriation from Fund Balance – Designated Other	100,000
Appropriation from Fund Balance – Designated Parks & Rec	30,000
Appropriation from Undesignated Fund Balance	999,872
Miscellaneous	<u>153,310</u>
	\$10,677,922

Section 3. The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012 in accordance with the chart of accounts heretofore approved for the Town:

Departmental Expenditures	\$ 519,144
Roadways and Improvements	<u>1,035,000</u>
	\$ 1,554,144

Section 4. It is estimated that the following revenue will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Powell Bill Street Allocation	\$ 365,000
Investment Earnings	1,200
General Fund Reimbursement	12,500
Appropriation from Fund Balance	<u>1,175,444</u>
	\$ 1,554,144

Section 5. The following amounts are appropriated in the Stormwater Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Departmental Expenditures	\$ 244,705
Engineering and Construction Improvements	<u>464,400</u>
	\$ 709,105

Section 6. It is estimated that the following revenues will be available in the Stormwater fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012:

Stormwater Fees	\$ 603,396
Miscellaneous Revenues	850
Appropriation from Fund Balance	<u>104,859</u>
	\$ 709,105

Section 7. The following amounts are appropriated in the Cemetery Fund for the fiscal year beginning July 1, 2011, and ending June 30, 2012:

Cemetery Fund Expenditures	\$ 11,000
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Section 8. It is estimated that the following revenues will be available in the Cemetery Fund for the fiscal year beginning July 1, 2011 and ending June 30, 2012:

Appropriation from Fund Balance	\$ 11,000
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Section 9. There is hereby levied a tax at the rate of forty-two cents (\$0.42) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2011 for the purpose of raising the revenue listed in Current Year's Property Taxes in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$ 996,458,805 and an estimated rate of collection of 97.85%. The estimated rate of collection is based on the fiscal year 2009-2010 audited rate.

There is also hereby levied a tax at the rate of five cents (\$0.05) per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2011 for the purpose of raising the revenue listed in Recreation Tax in the General Fund in Section 2 of this ordinance.

This rate is based on a total valuation of property for the purposes of taxation of \$ 996,458,805 and an estimated rate of collection of 97.85%. The estimated rate of collection is based on the fiscal year 2009-2010 audited rate.

Section 10. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increase in recurring obligations such as salaries.
- b. He may transfer amounts up to 10% of any department's appropriation to any other department within the same fund. He must make an official

report on such transfers at the next regular meeting of the Governing Board.

- c. He may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 11. The Budget Officer may make cash advances between funds.

Section 12. As of the date of this budget ordinance, the Town also has the following capital project ordinances in effect:

1. The "Town Dam" Capital Project Fund
2. The Stormwater Plan Project Fund
3. The Skate Park Project Fund
4. The Legion Road Fire Station Project Fund

For all of these funds activity is expected to be minimal.

Additionally, the General Fund Expenditures for Governing Body include \$100,000 to establish a Capital Reserve Fund for the purpose of accumulating resources for land and construction for a second fire station. The location of this station is yet to be determined. Upon approval of this ordinance, the Board would establish this Capital Reserve Fund by separate resolution.

Section 13. The positions included in the budget are on the attached position allocation list. This list shall be considered part of this ordinance and the positions are hereby authorized with the adoption of this ordinance.

Section 14. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

ADOPTED by the Hope Mills Board of Commissioners this 20th day of June 2011.

Eddie Dees, Mayor

ATTEST:

Melissa P. Adams MMC, Town Clerk